

Post-Auction Checklist

What you need to do after the auction is over

Congratulations! You're the highest bidder on a property auction. What comes next? We've got you covered. Here's what you can expect once you've won.

First things first...

- Fill out the checkout form sent to you within 24 hours after the auction closes. This will include information like how you want the property to be vested, how you will be paying for the property, and which closing office you want to use.

Get ready, get set, spend!

- Have your financing ready to go, whether it be cash, a specialty loan, or a mortgage. Don't forget to account for any fees associated with the property, such as the buyer's premium, closing costs, and attorney's fees.
- Submit your earnest money deposit within 48 hours of winning the bid.

Take care of a few final details...

- The information from your checkout form will be sent to the seller for review. If they counter your offer, you have 48 hours to respond with another counter or to accept the seller's counter price.
- If your bid is accepted, congratulations! You're ready to move into the closing process.

It's closing time!

- One of our closing coordinators will be in touch with you or your team to discuss closing activities, such as transferring the title, the purchase agreement, moving the property into escrow, etc.

